**TGW celebrates its 50th anniversary**

* **TGW was founded in Wels, Austria in December 1969.**
* **Today, the company is one of the leading international intralogistics specialists.**
* **Most recently, more than 3,600 employees generated a turnover of 719 million Euros** (790 million US dollars)

**The roots of TGW reach back to 1969, when entrepreneur Ludwig Szinicz took over a small metalworking shop in Wels. With ten employees, the company produced order picking carts, wheelbarrows and heavy-duty trailers. TGW developed the first conveyor belts of the company's history for an Austrian mail-order retailer in 1970. This laid the foundation for an intralogistics success story.**

In the years since then, TGW has concentrated entirely on intralogistics. The product range was incrementally expanded with innovative products such as storage and retrieval machines, conveying system solutions and storage systems.

The company experienced continuous growth and soon had several hundred employees. In the early 2000s, TGW evolved into an internationally renowned manufacturer of mechatronic subsystems for intralogistics. The products from Wels enjoy an excellent reputation in the industry and feature sophisticated technology and high reliability.

**The path to becoming a systems integrator**

2008 was a year marked by a fundamental strategy change that is of central importance for the further development of TGW. The company took the step from being a manufacturer of mechatronic subsystems to a systems integrator. The company would no longer just supply other companies, but also plan and implement highly complex logistics centers itself as a general contractor.

As a result, more and more customers rely on the expertise from Upper Austria, including global brands such as Adidas, Skechers and Zalando. This also involves the internationalisation of the business.

Today, TGW has units on three continents and more than 3,500 employees worldwide. About half of them work at the three Upper Austrian sites in Marchtrenk, Wels and Rohrbach. In the 2018/2019 fiscal year, the company generated a revenue of 719.6 million Euros (790 million US dollars).

**TGW Future Private Foundation provides stability**

The unique feature of TGW is its structure. Founder Ludwig Szinicz wanted to ensure that even after he withdrew from being in charge of day-to-day operations, TGW would remain a stable and independent company. Therefore, he founded the TGW Future Private Foundation in 2004 and bequeathed it all his shares in the intralogistics specialist company. His intention in doing so was to ensure that the future would be secured for the long term and see to it that TGW would carry on operating in accordance with his philosophy "Focusing on People – Learning and Growing".

As a foundation company, TGW cannot be sold. Two-thirds of profits stay in the company and are invested. Thus, TGW is a reliable employer and partner for its customers. The foundation also supports the Future Wings charitable initiatives that are focused primarily on education and vocational training for young people.

[www.tgw-group.com](http://www.tgw-group.com)

**About TGW Logistics Group:**

TGW Logistics Group is one of the leading, international suppliers of material handling solutions. For 50 years, the Austrian specialist has implemented automated systems for its international customers, including brands from A as in Adidas to Z as in Zalando. As systems integrator, TGW plans, produces and implements complex logistics centers, from mechatronic products and robots to control systems and software.

TGW Logistics Group has subsidiaries in Europe, China and the US and more than 3,500 employees worldwide. In the 2018/2019 business year, the company generated a total turnover of 719 million euros.

**Pictures:**

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