

Henry Puhl to become new CEO of TGW Logistics

- **Dr Henry Puhl is moving from KION Group to the Upper Austrian intralogistics specialist and will become the new CEO of TGW Logistics in February 2024**
- **Current CEO Harald Schröpf is leaving the company at his own request and will retire in calendar year 2024**
- **The company wide transformation program will be continued and will give the company a new upswing**

(Marchtrenk, 27. October 2023) The Board of Directors of TGW Future Private Foundation, the sole owner of TGW Logistics, is pleased to announce the appointment of Dr. Henry Puhl as the new Chief Executive Officer. Puhl will take over as CEO from February 2024, succeeding Harald Schröpf, who has led TGW Logistics as CEO for the past six years and has been instrumental in the company's growth and success.

The search for a new CEO was an intense process. Henry Puhl's track record and leadership experience in the automation industry – most recently as CTO of the KION Group – as well as his strong identification with the company's values stood out and made him the ideal choice to lead TGW Logistics into the next phase.

The TGW Future Private Foundation, owner of TGW Logistics, is responsible for the selection of the new CEO. Chairman of the Board of Directors of TGW Future Private Foundation Martin Krauss on the selection:

„With Henry Puhl, we have been able to gain a highly qualified and empathetic leader who has a deep understanding of the industry and an impressive track record. His competence and the high level of identification with our foundation's philosophy "Focusing on people – learning and growing" testify to the right mix of heart and mind. These qualities, together with his strong customer orientation, make Henry Puhl the ideal leader for TGW Logistics and we look forward to working with him“, says Krauss.

In addition to his experience as CTO of the KION Group, Henry Puhl has an international track record in industrial technology and automation, and has extensive knowledge covering the entire value chain. He is a charismatic leader with a deep understanding of the customer perspective, broad technical know-how and a lot of transformation experience. The 52-year-old's professional career includes well-known global companies such as the CLAAS Group and John Deere (Deere & Company).

„Intralogistics is looking forward to a very positive growth market. TGW Logistics has state-of-the-art technology and unique know-how, already has a very good business base in Europe and a lot of

potential to position itself more strongly in the USA as well. We will use the transformation that has already begun in the company to elevate TGW Logistics to the top league of international players and make optimal use of market potentials." adds Puhl.

TGW Future Private Foundation is convinced that TGW Logistics will further strengthen its global position in intralogistics and logistics automation under Puhl's leadership and looks forward to a promising future.

Outgoing CEO Harald Schröpf, who was instrumental in paving the way for today's TGW Logistics, will retire in 2024. His commitment to TGW Logistics and his successful work are deeply appreciated. He will play a critical role in preparing the company for the transition and facilitating a smooth transition over the next few months. To ensure this he will continue to be available as an advisor to the company after February 1st.

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About TGW Future Private Foundation:

The TGW Future Private Foundation, established in 2004, is the sole owner of TGW Logistics. In line with the legacy of its founder, Ludwig Szinicz, it pursues three central goals: the sustainable continuation of its corporate holdings, the promotion of people inside and outside the TGW world, and the careful management of its assets.

TGW Future Private Foundation is financed by an annual distribution of one third of TGW Logistics' operating profit, of which it invests at least 30% in the non-profit area TGW Future Wings. In the past financial year, more than four million euros were made available for educational innovations.

As a result, the TGW Future Private Foundation now unites two areas under one roof: TGW Logistics, industrial entrepreneurship, and TGW Future Wings, social entrepreneurship. Together, they form the community of values of the TGW world, which is characterized by a purpose-oriented approach.

About TGW Logistics:

TGW Logistics is one of the leading international suppliers of material handling solutions. For over 50 years, the Austrian specialist has implemented highly automated systems for customers, including brands from A as in Adidas to Z as in Zalando. As systems integrator, TGW Logistics plans, produces, implements and services complex logistics centers – from mechatronic products and robots to control systems and software.

TGW Logistics has subsidiaries in Europe, China and the US and employs more than 4,400 people worldwide. In the 2022/23 business year, the company generated a total turnover of 955 million euros.

Images:

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Contact:

TGW Future Private Foundation:
Tanja Obmann
Head of Corporate Communications
M: +43 676 8717 1549
t.obmann@tgw-future.org

TGW Logistics:
Ingrid Gogl
Director Marketing & Communications
M: +43 676 87 17 17
ingrid.gogl@tgw-group.com